

**Town of Amherst  
Industrial Development Authority  
November 7, 2011**

A meeting of the Town of Amherst Industrial Development Authority was called to order by Chairman Jacob Bailey on September 6, 2011 at 5:15 PM in the Council Chambers of the Town Hall. It was noted that a quorum was present as follows:

P Jacob Bailey	P Richard Wydner
P Gary Jennings	P Jim Meade
P Lewis Addison	P Vernon Wood
P C. Manly Rucker, III	

Marketing Consultant V. Lee Cobb and Town Manager Jack Hobbs, in his capacity as Secretary to the Authority, were present.

On a motion by Mr. Wydner, which was seconded by Mr. Meade and carried 7-0, the minutes of the September 6, 2011 meeting were approved. Messrs. Addison, Bailey, Jennings, Meade, Rucker, Wood, and Wydner voted in favor of the motion.

Mr. Cobb came forward to advise that he has entered into a contract to market Amherst County and ask that his contract to market Brockman Park be terminated. On a motion by Mr. Wydner, which was seconded by Mr. Wood and carried 7-0, the Authority agreed to cancel its current arrangement with Mr. Cobb. Messrs. Addison, Bailey, Jennings, Meade, Rucker, Wood, and Wydner voted in favor of the motion. It was understood that Mr. Cobb would remain available for special projects on a project by project and hourly rate basis.

Mr. Cobb advised that he has been asked to coordinate a meeting between the Town of Amherst Industrial Development Authority and the Amherst County Economic Development Authority. The IDA members agreed to participate in such a session that would be arranged by Mr. Cobb in the near future.

Mr. Wydner made a motion that the Authority convene in closed session for discussion or consideration of the disposition of publicly held real property, where discussion in an open meeting would adversely affect the bargaining position or negotiating strategy of the Authority per the exemption at §2.2-3711A.3 of the Code of Virginia. Mr. Addison seconded the motion that carried 7-0. Messrs. Addison, Bailey, Jennings, Meade, Rucker, Wood, and Wydner voted in favor of the motion.

Mr. Meade made a motion that the Authority certify that to the best of each member's knowledge that (i) only public business matters lawfully exempted from open meeting requirements under Title 2.2, Chapter 37 and §15.2-2907 of the Code of Virginia and (ii) only such public business matters as were identified in the motion by which the closed session was convened were heard, discussed or considered in the session. Mr. Jennings seconded the motion that carried 7-0. Messrs. Addison, Bailey, Jennings, Meade, Rucker, Wood, and Wydner voted in favor of the motion via the roll call method.

The Secretary gave a status report on Brockman Park prospects.

At Mr. Wood's suggestion, the Authority agreed to invite a member of the county's EDA to attend the Town's IDA meeting.

There being no further business, the Authority adjourned its meeting at 6:05 PM.

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Jacob Bailey  
Chairman

ATTEST: \_\_\_\_\_  
Secretary